

August 21, 2013

To whom it may concern

Hitachi Via Mechanics, Ltd.  
Mikio Yotsu  
President

**Announcement on Change of Parent Company/Shareholder**

Today, August 21, 2013---our sole shareholder Hitachi, Ltd. (Hitachi) and The Longreach Group, a private equity firm who has extensive experience in the industrial technology field, have concluded a share transfer agreement after agreeing that Hitachi will sell all the shares of Hitachi Via Mechanics to The Longreach Group. The name and trademark of Hitachi Via Mechanics will be changed in due course.

Hitachi Via Mechanics is engaged in manufacturing, sales and service businesses for Printed Wiring Board (PWB) processing machines and its peripheral equipment that support cutting-edge electronic equipment industry. The company's mainstay products, Printed Wiring Board Mechanical Drilling Machines and Laser Drilling Machines, have earned wide market acceptance and garnered considerable trust, as highlighted by high market shares around the world, not just in Japan.

The Longreach Group, which has extensive experience in the industrial technology field, will provide the necessary management resources such as capital, a global network and strategy formation and execution know-how based on a wealth of past business support experience to assist us broadly and with full commitment so that we can serve you better and achieve further growth.

It is appreciated if you could extend us with your continued support to our business.

**[Profile of Companies]**

**1. The Longreach Group <sup>(A)</sup>**

- (1) Name: The Longreach Group Inc.
- (2) Representative: Masamichi Yoshizawa, Representative Director and Partner
- (3) Head Office: 1-7 Kojimachi, Chiyoda-ku, Tokyo
- (4) Business: Survey and analysis of data and information, advisory business regarding business investment
- (5) Fiscal year-end: December 31
- (6) Relationship with Hitachi: There is no noteworthy relationship

Note A: The Longreach Group Companies include the funds that serve as the investment companies, The Longreach Group Limited, which is based in Hong

Kong, and The Longreach Group, Inc. which is based in Tokyo, Japan. The Longreach Group, Inc. collects and analyses data and information concerning the Japanese and Asian markets and assists The Longreach Group Limited in identifying potential investment opportunities.

## **2. Hitachi Ltd.**

- (1) Name: Hitachi, Ltd.
- (2) Representative: Hiroaki Nakanishi, President
- (3) Head Office: 6-6, Marunouchi 1-Chome, Chiyoda-ku, Tokyo
- (4) Business: Development, manufacture and sales of products and provision of services across 10 segments: Information & Telecommunication Systems, Power Systems, Social Infrastructure & Industrial Systems, Electronic Systems & Equipment, Construction Machinery, High Functional Materials & Components, Automotive Systems, Digital Media & Consumer Products, Others (Logistics and Other services) and Financial Services.
- (5) Fiscal year-end: March 31
- (6) No. of employees: approx. 326,000 (Consolidated; as of March 31, 2013)

## **3. Hitachi Via Mechanics**

- (1) Name: Hitachi Via Mechanics, Ltd
- (2) Representative: Mikio Yotsu, President
- (3) Head Office: 2100, Kamiimaizumi, Ebina-Shi, Kanagawa 243-0488, Japan
- (4) Established: August 17, 1968
- (5) Business: Research & development, design, production, sales and services in the area of PWB manufacturing systems
- (6) Fiscal year-end: March 31
- (7) No. of employees: 722 (Consolidated: 1,116) (As of June 30, 2013)
- (8) Capital: 2.9 billion yen (Total number of issued shares: 5,800,000 shares)
- (9) Shareholder: Hitachi, Ltd. (100%)

### **[Schedule of Shareholder Change]**

Conclusion of Share Transfer Agreement: August 21, 2013

Change of Company Name: October 31, 2013 (planned)

### **[New Name of Company and Brand]**

To be determined

**About The Longreach Group (URL: <http://www.longreachgroup.com/>)**

Longreach is an established independent private equity firm with offices in Hong Kong and Tokyo. The firm focuses on buyouts in Japan and Greater China in the mature industrial and technology, financial services, business services and consumer related sectors. The firm manages two Funds with approximately US\$1.4 billion of limited partner and co-investment capital, and has a strong track record of portfolio company value creation and realizations.

**About Hitachi, Ltd.**

Hitachi, Ltd. (TSE: 6501), headquartered in Tokyo, Japan, is a leading global electronics company with approximately 326,000 employees worldwide. The company's consolidated revenues for fiscal 2012 (ended March 31, 2013) totaled 9,041 billion yen (\$96.1 billion). Hitachi is focusing more than ever on the Social Innovation Business, which includes infrastructure systems, information & telecommunication systems, power systems, construction machinery, high functional material & components, automotive systems and others.

For more information on Hitachi, please visit the company's website at <http://www.hitachi.com>.